



SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00738691-00CL

DATE: April 10, 2025

NO. ON LIST: 1

TITLE OF PROCEEDING: RE MITEL NETWORKS CORPORATION

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Plaintiff, Applicant:

Name of Person Appearing	Name of Party	Contact Info
Caroline Descours	Counsel to Mitel Networks Corp.	cdescours@goodmans.ca
Andrew Harnes		aharnes@goodmans.ca

For Defendant, Respondent:

Name of Person Appearing	Name of Party	Contact Info
Jeffrey Rosenberg	Information Officer	jeffrey.rosenberg@fticonsulting.com
Micheal Pasquariello	Counsel for Information Officer	mpasquariello@stikeman.com
Maria Konyukhova	Counsel for Information Officer	mkonyukhova@stikeman.com
Hrvoje Muhek	Information Officer	Hrvoje.muhek@fticonsulting.com

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Mike Shakra	Counsel to ad hoc group of senior lenders	shakram@bennettjones.com
Thomas Gray		grayt@bennettjones.com

ENDORSEMENT OF JUSTICE CONWAY:

- [1] All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Factum of the Applicant dated April 8, 2025. In addition to previous filed materials, I have reviewed the affidavit of Andrew Harmes sworn April 2, 2025 and the First Report of the Information Officer dated April 8, 2025, both filed on this motion.
- [2] The Applicant seeks the Second Supplemental Order recognizing and enforcing three orders granted by the U.S. Court: the Final DIP Order, the Final Cash Management Order, and the Final NOL Order. The motion is supported by the Information Officer and the Ad Hoc Group of Senior Lenders. There is no opposition to the relief sought.
- [3] These three orders are the final form of the interim orders recognized by this court on March 19, 2025. They are all in furtherance of the proposed restructuring plan for the Mitel Group described in my March 19 endorsement.
- [4] Counsel for the Applicant highlighted the changes from the interim orders, none of which are material to Canadian stakeholders. In particular, with respect to the Interim DIP order, I had concluded that recognition would not materially prejudice the interest of any Canadian stakeholders. I further noted that under the restructuring plan, MNC's general unsecured creditors are expected to be unimpaired. The same reasoning applies with respect to the Final DIP Order.
- [5] Pursuant to s. 49(1) of the CCAA, this court had the jurisdiction to grant the Second Supplemental Order. The order will facilitate this cross-border restructuring transaction for the Mitel Group. It is in the interests of comity to grant the order.
- [6] Second Supplemental Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

A handwritten signature in blue ink, appearing to read "Conway J.", is located at the bottom left of the page.